



Ability West

(A company limited by guarantee, not having a share capital)

Report and Financial Statements

for the year ended 31 December 2017

**FCC
Chartered Accountants and Registered Auditors
Steamship House
Dock Street
Galway**

**Company Number: 41317
Charity Number: CHY 6306
Charities Regulatory Authority Number: CRA 20011161**

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REFERENCE AND ADMINISTRATIVE INFORMATION

Directors

Marie O'Dowd
Padraic Lawless
Patrick Daly
Mary O'Mahony
Jack King
Redmond Kelly
Bridie Newell
Michael Anthony O'Connor
Kevin Flavin
Kevin Flaherty
Michael Finnerty
Breda Dolan
Kevin Newell (Appointed 29 May 2017)

Company Secretary

Patrick Daly

Senior Management Team

Breda Crehan-Roche (Chief Executive Officer)
Enda Maloney (Director of Human Resources)
John McHugo (Director of Finance)
Audrey Pidgeon (Director of Client Services)

Charity Number

CHY 6306

Charities Regulatory Authority Number

CRA 20011161

Company Number

41317

Registered Office and Principal Address

Blackrock House
Salthill
Galway

Auditors

FCC
Chartered Accountants and Registered Auditors
Steamship House
Dock Street
Galway

Bankers

Bank of Ireland
Mainguard Street
Galway

Bank of Ireland
Eyre Square
Galway

AIB
Lynch's Castle
Galway

Solicitors

Kieran Murphy & Co
9 The Crescent
Galway

Advokat Compliance Ltd
Merrythought House
Templeshannon
Enniscorthy
Co Wexford

Ability West

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DIRECTORS' REPORT

for the year ended 31 December 2017

The directors present their report and the audited financial statements for the year ended 31 December 2017.

The report and results are presented in a form which complies with the requirements of the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". In the absence of statutory reporting standards for charities in the Republic of Ireland and although not obliged to comply with the Statement of Recommended Practice (Charities SORP in accordance with FRS 102, effective January 2015), the directors have elected to have regard to this Statement of Recommended Practice in the preparation of these financial statements.

Principal Activities and Review of the Operations

The principal activity of the company is the provision of social, education, welfare, health and rehabilitative training services, together with the provision of residential services to people with an intellectual disability.

There has been no significant change in these activities during the year ended 31 December 2017. The company is limited by guarantee not having a share capital.

The company recorded an overall surplus for the year of €259,271 (2016 deficit of €262,876). At the end of the year the company had assets of €25,658,156 (2016: €25,506,958) and liabilities of €4,605,589 (2016: €5,125,442). The net funds of the company have increased by €671,051 (2016: €88,904) and the directors are satisfied with the level of retained reserves at the year end. In relation to the total funds at the 31 December 2017 of €21,052,567 the restricted funds have a deficit of €353,588.

Principal Risks and Uncertainties

The company is economically dependent on the Health Service Executive for its funding to continue in operation. The risk is mitigated through a Service Arrangement between the Health Service Executive and the company. If this funding were ever to cease the company would not be in a position to continue with its normal activities.

Directors

The directors who served throughout the year, except as noted, were as follows:

Marie O'Dowd	Michael Anthony O'Connor
Padraic Lawless	Kevin Flavin
Patrick Daly	Kevin Flaherty
Mary O'Mahony	Michael Finnerty
Jack King	Breda Dolan
Redmond Kelly	Kevin Newell (Appointed 29 May 2017)
Bridie Newell	

In accordance with the Articles of Association, the board of directors are elected every year at the annual general meeting.

Future Developments

The company plans to continue its present activities and current operating levels for the foreseeable future.

Post Balance Sheet Events

There have been no significant events affecting the company since the year end.

Taxation Status

The company holds charitable status within the meaning of the Taxes Consolidation Act, 1997.

Auditors

FCC, Chartered Accountants, were appointed auditors by the directors to fill the casual vacancy and they have expressed their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

CAG, Chartered Accountants and Registered Auditors resigned as auditors during the year and the directors appointed FCC, Chartered Accountants and Registered Auditors to fill the vacancy.

Statement on Relevant Audit Information

There is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

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DIRECTORS' REPORT

for the year ended 31 December 2017

Audit Committee

The directors confirm that the company has established an audit committee in accordance with the requirements of Section 167 of the Companies Act, 2014.

Compliance Statement

The directors are responsible for securing the company's compliance with its relevant obligations (compliance with both company and tax law) and with respect to each of the following three items, we confirm that it has been done.

We confirm:

- the existence of a compliance policy statement;
- appropriate arrangements or structures put in place to secure material compliance with the company's relevant obligations;
- a review of such arrangements and structures has taken place during the year.

Accounting Records

To ensure that proper books and accounting records are kept in accordance with Sections 281 to 285 of the Companies Act, 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The books of account are located at the company's office at Blackrock House, Salthill, Galway.

Signed on behalf of the Board

Padraic Lawless
Director

16 April 2018

Michael Finnerty
Director

16 April 2018

Ability West

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STATEMENT OF DIRECTORS' RESPONSIBILITIES

for the year ended 31 December 2017

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council and promulgated by Chartered Accountants Ireland. In applying that framework the directors have elected to have regard to the Statement of Recommended Practice (Charities SORP in accordance with FRS 102, effective January 2015). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for that financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy and enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the Republic of Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

In so far as the directors are aware:

- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Signed on behalf of the Board

Padraic Lawless
Director

16 April 2018

Michael Finnerty
Director

16 April 2018

INDEPENDENT AUDITOR'S REPORT

to the Members of Ability West

(A company limited by guarantee, not having a share capital)

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Ability West ('the company') for the year ended 31 December 2017 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and the related notes to the financial statements, including a summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". In applying that framework the directors have elected to have regard to the Statement of Recommended Practice "Accounting and Reporting by Charities" Charities SORP (effective 1 January 2015).

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2017 and of its results for the year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which ISAs (Ireland) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- in our opinion, the Directors' Report has been prepared in accordance with the Companies Act 2014.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited. The financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT

to the Members of Ability West

(A company limited by guarantee, not having a share capital)

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to the going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is contained in the appendix to this report, located at page 9, which is to be read as an integral part of our report.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Dermot Callanan
for and on behalf of
FCC

Chartered Accountants and Registered Auditors
Steamship House
Dock Street
Galway

16 April 2018

APPENDIX TO THE INDEPENDENT AUDITOR'S REPORT

Ability West

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Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as going concerns. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as going concerns.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

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STATEMENT OF FINANCIAL ACTIVITIES

(Incorporating an Income and Expenditure Account)

for the year ended 31 December 2017

	Notes	Unrestricted Funds 2017 €	Pensions Reserve 2017 €	Restricted Funds 2017 €	Total 2017 €	Total 2016 €
Incoming Resources						
Generated funds:						
Voluntary income						
Fundraising and donations		96,059	-	-	96,059	180,331
Bequests		-	-	-	-	-
Other income		108,320	-	-	108,320	94,971
Activities to generate funds						
Other income		37,906	-	-	37,906	32,061
Investment and other income		135	-	-	135	8,801
Charitable activities:						
Health Service Executive		-	-	25,046,320	25,046,320	24,380,307
Other income		-	34,400	1,556,747	1,591,147	1,073,673
Other incoming resources		14,373	-	-	14,373	-
Total incoming resources		256,793	34,400	26,603,067	26,894,260	25,770,144
Resources Expended						
Net incoming resources available for charitable application						
		256,793	34,400	26,603,067	26,894,260	25,770,144
Charitable activities:						
Day services and special schools		-	77,326	7,316,036	7,393,362	7,167,162
Residential and respite services		-	16,447	13,949,983	13,966,430	13,937,565
Support services		-	39,879	2,162,321	2,202,200	1,964,604
Management and administration		-	43,428	3,029,569	3,072,997	2,963,689
		-	177,080	26,457,909	26,634,989	26,033,020
Total resources expended	5	-	177,080	26,457,909	26,634,989	26,033,020
Transfers between funds		-	151,420	(151,420)	-	-
Surplus/(deficit) for the year		256,793	8,740	(6,262)	259,271	(262,876)
Pension scheme actuarial gains/(losses)	14	-	411,780	-	411,780	351,780
Net movement in funds for the year		256,793	420,520	(6,262)	671,051	88,904
Reconciliation of funds						
Balances brought forward at 1 January 2017		18,836,472	1,892,370	(347,326)	20,381,516	20,292,612
Balances carried forward at 31 December 2017		19,093,265	2,312,890	(353,588)	21,052,567	20,381,516

Approved by the Directors on 16 April 2018 and signed on its behalf by

Padraic Lawless
Director

Michael Finnerty
Director

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BALANCE SHEET

as at 31 December 2017

		2017	2016
	Notes	€	€
Fixed Assets			
Tangible assets	9	18,659,645	18,279,621
Financial assets	10	444,507	444,507
Pension asset	14	2,312,890	1,892,370
		<u>21,417,042</u>	<u>20,616,498</u>
Current Assets			
Debtors	11	1,378,365	1,397,696
Cash and cash equivalents		2,862,749	3,492,764
		<u>4,241,114</u>	<u>4,890,460</u>
Creditors: Amounts falling due within one year	12	(3,078,598)	(3,415,829)
Net Current Assets		<u>1,162,516</u>	<u>1,474,631</u>
Total Assets less Current Liabilities		22,579,558	22,091,129
Loans	15	(1,526,991)	(1,709,613)
Net Assets		<u>21,052,567</u>	<u>20,381,516</u>
Funds			
Restricted funds		(353,588)	(347,326)
Unrestricted designated funds		19,093,265	18,836,472
Total funds before pension scheme reserve		<u>18,739,677</u>	<u>18,489,146</u>
Pension scheme reserve		2,312,890	1,892,370
Total funds	17	<u>21,052,567</u>	<u>20,381,516</u>

Approved by the Directors on 16 April 2018 and signed on its behalf by

Padraic Lawless
DirectorMichael Finnerty
Director

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CASH FLOW STATEMENT

for the year ended 31 December 2017

	Notes	2017 €	2016 €
Cash flows from charitable activities			
Net movement in funds		671,051	88,904
Adjustments for:			
Interest received		(135)	(8,801)
Depreciation		435,617	407,729
Surplus on disposal of tangible fixed assets		(14,373)	-
Movement on defined benefit pension scheme		(420,520)	(390,360)
Amortisation of loans		(182,622)	(192,593)
		<u>489,018</u>	<u>(95,121)</u>
Movements in working capital:			
Movement in debtors		19,331	645,918
Movement in creditors		(337,231)	(1,018,375)
		<u>171,118</u>	<u>(467,578)</u>
Cash flows from other activities			
Interest received		135	8,801
Payments to acquire tangible fixed assets		(815,641)	(142,726)
Receipts from sales of tangible fixed assets		14,373	-
		<u>(801,133)</u>	<u>(133,925)</u>
Net increase/(decrease) in cash and cash equivalents		(630,015)	(601,503)
Cash and cash equivalents at 1 January 2017		3,492,764	4,094,267
Cash and cash equivalents at 31 December 2017	20	<u>2,862,749</u>	<u>3,492,764</u>

Ability West

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2017

1. GENERAL INFORMATION

Ability West is a company limited by guarantee not having a share capital incorporated in the Republic of Ireland. The registered office is situated at Blackrock House, Salthill, Galway.

The principal activity of the company is the provision of social, education, welfare, health and rehabilitative training services, together with the provision of residential services to people with an intellectual disability.

The financial statements have been presented in Euro (€) which is also the functional currency of the company.

Ability West is economically dependent on the Health Service Executive for funding. This economic dependency is underpinned through a Service Arrangement between the Health Service Executive and the company. Accordingly, the financial statements have been prepared on a going concern basis, which contemplates continuity of normal operating activities and the realisation of assets and the settlement of liabilities in the ordinary course of business.

2. ACCOUNTING POLICIES

Statement of compliance

The financial statements of the company for the year ended 31st December 2017 have been prepared on a going concern basis and in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014 and in accordance with the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland (FRS 102) issued by the Financial Reporting Council, as promulgated by Chartered Accountants Ireland.

Basis of preparation

The financial statements have been prepared on a going concern basis, under the historical cost convention and in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014 and having regard to the Statement of Recommended Practice (Charities SORP in accordance with FRS 102, effective January 2015).

The validity of this assumption is dependent on achieving sufficient operating cash flows for the future years. The company's principal funder, HSE West has not given any indication that it will withdraw its financial support from the company in the foreseeable future. The directors are satisfied that in view of the expected continued financial support from its principal funder the company has the necessary resources to continue operating for the foreseeable future.

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charitable company's financial statements.

Consolidation

The company and its subsidiaries do not prepare consolidated accounts. The subsidiary undertakings may be excluded from consolidation in the group financial statements if their inclusion is not material for the purposes of giving a true and fair view. The company, therefore, claims exemption from the requirement to prepare group financial statements under section 303 (2) of the Companies Act 2014.

Restricted funds

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by grantors/donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. Restricted funds relate to assets and liabilities used for a specified purpose which is requested by the grantor or donor in either a Service Arrangement or other form of constructive request.

Unrestricted free reserves

Unrestricted free reserves are unrestricted funds which are available for use at the discretion of the directors in furtherance of the general objectives of the company and which have not been designated for other purposes.

Unrestricted designated funds

Unrestricted funds are expendable at the discretion of the Board in furtherance of the charity's objectives. The directors can designate part or all, of the unrestricted funds for specific purposes. These designations have an administrative purpose only, and do not legally restrict the Board's discretion to apply the fund.

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NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2017

Incoming resources

Voluntary income or capital is included in the Statement of Financial Activities when the company is legally entitled to it, its financial value can be quantified with reasonable certainty and there is reasonable certainty of its ultimate receipt. Entitlement to legacies is considered established when the company has been notified of a distribution to be made by the executors. Income received in advance of due performance under a contract is accounted for as deferred income until earned. Grants for activities are recognised as income when the related conditions for legal entitlement have been met. All other income is accounted for on an accruals basis.

Resources expended

All resources expended are accounted for on an accruals basis. Charitable activities include costs of services and grants, support costs and depreciation on related assets. Costs of generating funds similarly include fundraising activities.

Taxation

No charge to current or deferred taxation arises as the company has been granted charitable status under sections 207 and 208 of the Taxes Consolidation Act 1997. The company is also eligible under the "Scheme for Tax Relief for Donations to Eligible Charities and Approved Bodies" under section 848A of the Taxes Consolidation Act 1997.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	2% Straight line
Motor vehicles	-	12.5% Straight line

The carrying values of tangible fixed assets which are not carried at fair value are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable. An impairment loss is recognised when the amount by which the asset's carrying amount exceeds its recoverable amount.

The recoverable amount is the higher of an asset's fair value less costs to sell and its value in use. Value in use is defined as the present value of the future pre-tax and interest cash flows obtainable as a result of the asset's continued use. The pre-tax and interest cash flows are discounted using the pre-tax discount rate that represents the current market risk free rate and the risks inherent in the asset. For the purposes of assessing impairment, assets are grouped at the lowest levels for which there are separately identifiable cash flows (cash generating units).

If the recoverable amount of the asset (or asset's cash generating unit) is estimated to be lower than the carrying amount, the carrying amount is reduced to its recoverable amount. An impairment loss is recognised in the Statement of Financial Activities.

If an impairment loss subsequently reverses, the carrying amount of the asset (or asset's cash generating unit) is increased to the revised estimate of its recoverable amount, but only the extent that the revised carrying amount does not exceed the carrying amount that would have been determined (net of depreciation) had no impairment loss been recognised in prior periods. A reversal of an impairment loss is recognised in the Statement of Financial Activities.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

Provisions

Provisions are recognised when the company has a present legal or constructive obligation arising as a result of a past event, it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made. Provisions are measured at the present value of the expenditures expected to be required to settle the obligation using current market assessments of the risks specific to the obligation.

Ability West

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 31 December 2017

Employee benefits

The company provides short term benefits to employees including holiday pay and other similar non-monetary benefits, which are recognised as an expense in the statement of financial activities in the period in which the service is received.

Pensions

Defined Contribution Pension Scheme - The company operates a defined company pension scheme for employees. The assets of the scheme are held separately from those of the company. Annual contributions payable to the company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Defined Benefit Pension Scheme - The pension costs in respect of a defined benefit scheme are charged to the Statement of Financial Activities on a systematic basis, based on the actuary's calculations. Differences between the amounts charged in the Statement of Financial Activities and payments made to pension funds are treated as assets or liabilities. Assets in the scheme are measured at their fair value at the balance sheet date. Defined benefit liabilities are measured on an actuarial basis using the projected unit method. The assets and liabilities of the scheme are subject to a full actuarial valuation by an external professionally qualified actuary triennially and are reviewed annually by the actuary and updated to reflect current conditions. The excess/shortfall in the value of the assets in the scheme over/below the present value of the scheme liabilities is recognised as an asset/liability when the amounts can be recovered through reduced contributions or refunds from the scheme.

Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other financial fixed asset investments together with any related withholding tax is recognised in the Statement of Financial Activities in the year in which it is receivable.

Concessionary loans

Loans received for capital expenditure which have specific conditions attaching are deferred and amortised to the Statement of Financial Activities in accordance with the terms on the loan agreement.

Related parties

For the purposes of these financial statements a party is considered to be related to the company if:

- the party has the ability, directly or indirectly, through one or more intermediaries to control the company or exercise significant influence over the company in making financial and operating policy decisions or has joint control over the company;
- the company and the party are subject to common control;
- the party is an associate of the company or forms part of a joint venture with the company;
- the party is a member of key management personnel of the company or the company's parent, or a close family member of such as an individual, or is an entity under the control, joint control or significant influence of such individuals;
- the party is a close family member of a party referred to above or is an entity under the control or significant influence of such individuals; or
- the party is a post-employment benefit plan which is for the benefit of employees of the company or of any entity that is a related party of the company.

Close family members of an individual are those family members who may be expected to influence, or be influenced by, that individual in their dealings with the company.

Ability West

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2017

continued

3. SIGNIFICANT ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

The preparation of these financial statements requires the directors and management to make judgements, estimates and assumptions that affect the application of the policies and the reported amounts of assets and liabilities, income and expenses.

Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates or assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities in the financial statements within the next year are discussed below:

(i) The preparation of these financial statements in accordance with FRS 102 involves significant accounting estimates in its application. These are reviewed on an ongoing basis.

(ii) Establishing useful economic lives for depreciation purposes of land, buildings and motor vehicles.

Long lived assets, consisting primarily of land, buildings and motor vehicles, comprise of a significant portion of total assets. The annual depreciation charge depends primarily on the useful economic lives of each type of asset and estimates of residual values. The directors regularly review the assets useful economic lives and change them as necessary to reflect the current market thinking on remaining lives in light of prospective economic utilisation and physical condition of the assets concerned. Changes in asset useful lives can have a significant impact on depreciation and amortisation charges for the period. Details of the useful economic lives are included in the accounting policies.

(iii) Amortisation of concessionary loans

Concessionary loans have been received from the Department of Environment and Galway City Council/Galway County Council in respect of various properties. The loans are repayable at any time within twenty/thirty years only if the terms of the loan agreement are not complied with. These loans are being amortised on a straight line basis over the term of the loan agreement.

4. SURPLUS/(DEFICIT) FOR THE YEAR	2017	2016
	€	€
Surplus/(deficit) for the year is stated after charging/(crediting):		
Depreciation of tangible assets	435,617	407,729
Auditors remuneration	23,062	23,062
Surplus on disposal of tangible fixed assets	14,373	-
Amortisation of loans	(182,622)	(192,593)

Ability West

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2017

continued

5. ANALYSIS OF RESOURCES EXPENDED

	Day services and special schools	Residential and respite services	Support services	Management and administration	Total	Total
	2017	2017	2017	2017	2017	2016
	€	€	€	€	€	€
Other costs						
Staff salaries and pension costs	5,692,047	12,465,915	1,839,426	1,467,605	21,464,993	20,445,240
Staff related costs	2,240	3,761	1,781	71,250	79,032	150,685
Transport, travel and meeting costs	965,884	66,332	244,807	25,302	1,302,325	1,296,656
Client related costs	222,433	926,125	272	3,558	1,152,388	1,499,485
Equipment, furniture & aids	31,647	91,866	15,365	266,913	405,791	332,011
Facility costs	407,573	369,789	48,388	43,046	868,796	964,337
Insurance, financial and other costs	14,163	1,750	37,737	273,626	327,276	311,392
Administration and related costs	57,375	40,892	14,424	97,294	209,985	201,209
Community employment scheme	-	-	-	388,786	388,786	424,276
Depreciation	-	-	-	435,617	435,617	407,729
Totals	7,393,362	13,966,430	2,202,200	3,072,997	26,634,989	26,033,020

Ability West

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2017

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6. EMPLOYEES AND REMUNERATION

Number of employees

The average number of whole time equivalent (WTE) employees during the year was as follows:

	2017 Number	2016 Number
Day services and special schools	122	118
Residential and respite services	232	212
Support services	32	27
Management and administration	26	25
	<u>412</u>	<u>382</u>

The staff costs comprise:

	2017 €	2016 €
Wages and salaries	18,122,154	17,226,024
Social security costs	1,946,867	1,902,418
Pension costs	1,395,972	1,316,798
	<u>21,464,993</u>	<u>20,445,240</u>

7. SALARY RANGE

The number of employees whose total employee benefits for the reporting period fell within the bands below were:

	Number of Employees
€60,000 - €70,000	23
€70,000 - €80,000	3
€80,000 - €90,000	2
€90,000 - €100,000	-
€100,000 - €110,000	1
	<u>29</u>

Employee benefits include salary and pay related premiums and allowances but excludes employer pension and prsi contributions. A total amount of €140,391 was paid by the company in employer pension contributions in relation to these 29 employees. The above 29 employees were engaged as follows: Day services and special schools (1), Residential and respite services (15), Support services (7) and Management and administration (6).

8. KEY MANAGEMENT COMPENSATION

The compensation paid in relation to key management for employee services was as follows:

	2017 €	2016 €
Wages and salaries	310,638	319,040
Social security costs	32,568	33,472
Pension costs	24,106	24,884
	<u>367,312</u>	<u>377,396</u>

Key management would include the CEO and the three directorate heads. The compensation paid in relation to the CEO's salary for the year was €103,267. The Directors do not receive any remuneration for services provided to the company but are entitled to claim reimbursement of expenses e.g. travel.

Ability West

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2017

continued

9. TANGIBLE FIXED ASSETS

	Land and buildings freehold	Motor vehicles	Total
	€	€	€
Cost			
At 1 January 2017	23,255,111	923,307	24,178,418
Additions	734,655	80,986	815,641
Disposals	-	(38,254)	(38,254)
	<u>23,989,766</u>	<u>966,039</u>	<u>24,955,805</u>
Depreciation			
At 1 January 2017	5,101,297	797,500	5,898,797
Charge for the year	362,384	73,233	435,617
On disposals	-	(38,254)	(38,254)
	<u>5,463,681</u>	<u>832,479</u>	<u>6,296,160</u>
Net book value			
At 31 December 2017	<u>18,526,085</u>	<u>133,560</u>	<u>18,659,645</u>
At 31 December 2016	<u>18,153,814</u>	<u>125,807</u>	<u>18,279,621</u>

9.1 TANGIBLE FIXED ASSETS PRIOR YEAR

	Land and buildings freehold	Motor vehicles	Total
	€	€	€
Cost			
At 1 January 2016	23,147,885	887,807	24,035,692
Additions	107,226	35,500	142,726
Disposals	-	-	-
	<u>23,255,111</u>	<u>923,307</u>	<u>24,178,418</u>
Depreciation			
At 1 January 2016	4,750,603	740,465	5,491,068
Charge for the year	350,694	57,035	407,729
On disposals	-	-	-
	<u>5,101,297</u>	<u>797,500</u>	<u>5,898,797</u>
Net book value			
At 31 December 2016	<u>18,153,814</u>	<u>125,807</u>	<u>18,279,621</u>
At 31 December 2015	<u>18,397,282</u>	<u>147,342</u>	<u>18,544,624</u>

Land and buildings freehold includes expenditure on St. Joseph's special school, St. Oliver's special school, St. Theresa's special school and Tigh Nan Dooley special school. These properties are owned by Ability West but operate separately as special schools. The Department of Education has grant aided capital expenditure on the properties at St. Joseph's special school and St. Oliver's special school.

Ability West

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2017

continued

10. FINANCIAL FIXED ASSETS

	Subsidiary undertakings shares €	Subsidiary undertakings loans €	Total €
Investments Cost			
At 31 December 2017	209,507	235,000	444,507
Net book value			
At 31 December 2017	209,507	235,000	444,507
At 31 December 2016	209,507	235,000	444,507

10.1 FINANCIAL FIXED ASSETS PRIOR YEAR

	Subsidiary undertakings shares €	Subsidiary undertakings loans €	Total €
Investments Cost			
At 31 December 2016	209,507	235,000	444,507
Net book value			
At 31 December 2016	209,507	235,000	444,507
At 31 December 2015	209,507	235,000	444,507

The investment in subsidiary undertakings comprises the following:

(i) The company owns 100,000 ordinary shares of €1.269738 each in Snipe Industries Limited which represents 100% of the share capital of that company. The registered office of Snipe Industries Limited is situated at Blackrock House, Salthill, Galway. The last set of financial statements prepared for Snipe Industries Limited were for the year ended 31st December 2016 and it's net assets were €138,058 at that date.

(ii) The company owns 65,000 ordinary shares of €1.269738 each in Team Leather Products Limited which represents 100% of the share capital of that company. The registered office of Team Leather Products Limited is situated at Blackrock House, Salthill, Galway. The last set of financial statements prepared for Team Leather Products Limited were for the year ended 31st December 2016 and it's net assets were €83,363 at that date.

The loans in subsidiary undertakings comprises of a loan of €235,000 to Snipe Industries Limited. The loan is unsecured, interest free and repayable on demand.

Ability West

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2017

continued

11. DEBTORS	2017	2016
	€	€
Debtors	<u>1,378,365</u>	<u>1,397,696</u>

Included in Debtors is an amount of €1,346,503 (2016 - €1,332,934) due from the Health Service Executive.

12. CREDITORS	2017	2016
Amounts falling due within one year	€	€
Trade creditors	577,926	591,213
Other creditors	949,648	1,321,800
PAYE	459,799	474,714
Accruals	1,057,277	1,001,277
Deferred Income	33,948	26,825
	<u>3,078,598</u>	<u>3,415,829</u>

Other Creditors - These comprise claims and provisions charged for €274,953 and an amount of €647,105 released during the year, culminating in a closing balance of €949,648.

13. PENSION COSTS - DEFINED CONTRIBUTION

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Pension costs amounted to €1,218,892 (2016 - €1,144,388).

14. PENSION COSTS - DEFINED BENEFIT

The company operates a defined benefit pension scheme for some of its employees providing benefits based on final pensionable pay. The assets of the scheme are held separately from those of the company, being invested with pension fund managers. The pension costs in respect of the defined benefit scheme are charged to the Statement of Financial Activities on a systematic basis, based on the actuary's calculations. Differences between the amounts charged in the Statement of Financial Activities and payments made to pension funds are treated as assets or liabilities.

Defined benefit cost

A full actuarial valuation was carried out by an independent qualified actuary. The major assumptions used by the actuary to determine the defined benefit cost were as follows:

	2017	2016
Discount rate	1.75%	2.20%
Price inflation	1.75%	1.75%
Rate of salary increase	2.75%	2.75%
Pension increases for in-payment benefits	0.00%	0.00%
Pension increases for deferred benefits	1.75%	1.75%

	2017	2016
	€	€
Analysis of amount credited to other income		
Net interest on net defined benefit asset/(liability)	<u>34,400</u>	<u>34,740</u>

Analysis of the amount charged to charitable activities

Effect of employee service in the current period	<u>177,080</u>	<u>172,410</u>
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Defined benefit cost recognised in the Statement of Financial Activities	<u>142,680</u>	<u>137,670</u>
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Ability West

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2017

continued

14. PENSION COSTS - DEFINED BENEFIT CONTINUED	2017	2016
	€	€
Analysis of pension scheme actuarial gains/(losses)		
Actuarial (gain)/loss arising during the period	(208,190)	473,520
Return on plan assets (greater)/less than discount rate	(203,590)	(825,300)
	<u>(411,780)</u>	<u>(351,780)</u>
Remeasurement effects recognised in the Statement of Financial Activities	<u>(411,780)</u>	<u>(351,780)</u>
Total defined benefit cost		
Defined benefit cost recognised in the Statement of Financial Activities	142,680	137,670
Remeasurement effects recognised in the Statement of Financial Activities	(411,780)	(351,780)
	<u>(269,100)</u>	<u>(214,110)</u>
Total defined benefit cost	<u>(269,100)</u>	<u>(214,110)</u>
Net balance sheet position		
Development of net balance sheet position		
Defined benefit obligation (DBO)	(10,523,600)	(10,583,320)
Fair value of assets (FVA)	12,836,490	12,475,690
	<u>2,312,890</u>	<u>1,892,370</u>
Net defined benefit asset/(liability)	<u>2,312,890</u>	<u>1,892,370</u>
Reconciliation of net balance sheet position		
Net defined benefit asset/(liability) at end of prior period	1,892,370	1,502,010
Effect of employee service in the current period	(177,080)	(172,410)
Net interest on net defined benefit asset/(liability)	34,400	34,740
Remeasurement effects recognised in SOFA	411,780	351,780
Employer contributions	151,420	176,250
	<u>2,312,890</u>	<u>1,892,370</u>
Net defined benefit asset/(liability) at end of current period	<u>2,312,890</u>	<u>1,892,370</u>
Assumptions and dates used for measurements		
Discount rate	1.75%	1.75%
Price inflation	1.75%	1.75%
Rate of salary increase	2.75%	2.75%
Pension increases for in-payment benefits	0.00%	0.00%
Pension increases for deferred benefits	1.75%	1.75%
Plan participant census date	31/12/2017	31/12/2016
Changes in reported benefit obligations and assets		
Change in defined benefit obligation (DBO)		
DBO at end of prior period	10,583,320	10,028,570
Effect of employee service in the current period	177,080	172,410
Interest cost on the DBO	183,120	216,930
Remeasurement of the DBO	(208,190)	473,520
Plan participants' contributions	26,540	28,060
Benefits paid from plan assets	(238,270)	(336,170)
	<u>10,523,600</u>	<u>10,583,320</u>
DBO at end of current period	<u>10,523,600</u>	<u>10,583,320</u>

Ability West

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2017

continued

14. PENSION COSTS - DEFINED BENEFIT CONTINUED	2017	2016
	€	€
Change in plan assets		
Fair value of assets at end of prior period	12,475,690	11,530,580
Interest income on plan assets	217,520	251,670
Return on plan assets greater/(less) than discount rate	203,590	825,300
Employer contributions	151,420	176,250
Plan participants' contributions	26,540	28,060
Benefits paid	(238,270)	(336,170)
	<u>12,836,490</u>	<u>12,475,690</u>
Return on plan assets		
Total return on plan assets	<u>421,120</u>	<u>1,076,970</u>

Additional disclosure information

Description of the plan and funding policy

The defined benefit pension plan funded by Ability West is known as "The Galway County Association Pension Plan for Staff". It is now closed to new entrants.

Date of the most recent comprehensive actuarial valuation

The most recent comprehensive actuarial valuation was carried out by the trustees of the Galway County Association Pension Plan for Staff as at 1st July 2017. The Company has employed an independent actuary to approximately update that actuarial valuation allowing for differences between the actuarial assumptions used by the plan for funding purposes and those adopted by the company to measure the DBO, as well as adjusting for benefit accrual, benefits paid from the plan and differences between assumed and actual pension and salary increases.

Plan asset information

	Allocation Percentage 31/12/2017	Allocation Percentage 31/12/2016
Equity securities	26.06%	22.90%
Debt securities	73.93%	76.60%
Real estate/property	0.00%	0.00%
Other	0.01%	0.50%
Total	<u>100.00%</u>	<u>100.00%</u>
Fair value of plan assets	<u>12,836,490</u>	<u>12,475,690</u>

Actuarial assumptions, methods and sources of data

Cost method

The Projected Unit Credit Method is used to determine the present value of the defined benefit obligation and the related current service cost. Under this method, a "projected accrued benefit" is calculated based upon service as of the date of valuation, but when the benefit formula is based on future salary and social security levels, using assumptions about the growth of those amounts projected to the age at which the employee is assumed to leave active service. In normal circumstances the "projected accrued benefit" is based upon the plan's accrual formula. However, if service in later years leads to a materially higher level of benefit than in earlier years, the "projected accrued benefit" is calculated by attributing benefits on a straight-line basis over the relevant period.

Ability West

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 31 December 2017

14. PENSION COSTS - DEFINED BENEFIT CONTINUED

Nature of actuarial calculations

The results documented in this note are estimates based on data that may be imperfect and on assumptions about future events. Certain plan provisions may be approximated or deemed immaterial and therefore are not valued. Assumptions may be made about membership data or other factors. Reasonable efforts were made in this valuation to ensure that items that are significant in the context of the actuarial liabilities or costs are treated appropriately, and not excluded or included inappropriately. The actuary believes that the use of approximations in their calculations, if any, has not resulted in a significant difference relative to the results they would have obtained by using more detailed calculations.

A range of results, different from those presented in this note, could be considered reasonable. The numbers are not rounded, but this is for convenience only and should not imply precision, which is not inherent in actuarial calculations.

Future actuarial measurements may differ significantly from the current measurements presented in this note due to factors such as:

- plan experience differing from that anticipated by the economic or demographic assumptions,
- changes in economic or demographic assumptions
- increases or decreases excepted as part of the natural operation of the methodology used for these measurements (such as the end of an amortisation period or additional cost based on the funded status),
- changes in plan provisions or applicable law,
- significant events since the last actuarial valuation.

15. LOANS	2017 €	2016 €
At 1 January 2017	5,523,513	5,523,513
Amortisation		
At 1 January 2017	(3,813,900)	(3,621,307)
Amortised in year	(182,622)	(192,593)
At 31 December 2017	(3,996,522)	(3,813,900)
Net book value		
At 31 December 2017	1,526,991	1,709,613
At 1 January 2017	1,709,613	1,902,206

These concessionary loans were received from the Department of Environment and Galway City Council/Galway County Council in respect of various properties. The amounts are secured by a charge on the property at the different locations. The loans are repayable at any time within twenty/thirty years only if the terms of the loan agreement are not complied with. Pre FRS102 these loans were included at the gross liability and were amortised in full once the charge on the property was released. They are now being amortised annually over the term of the loan agreement. At the balance sheet date the charge on one property, amounting to €111,737, has been released therefore the maximum amount repayable at the balance sheet date was €5,411,776. This repayment would only arise in the event that if the conditions attaching to all loans received were not complied with and repayment of all such loans were required.

Ability West

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2017

continued

16. ANALYSIS OF NET ASSETS BY FUND

	Tangible fixed assets	Financial fixed assets	Pension asset	Current assets	Current liabilities	Loans	Total
	€	€	€	€	€	€	€
Restricted income							
General	(404,457)	-	-	2,561,659	(3,078,598)	567,808	(353,588)
Unrestricted income							
Fixed Assets Expended	19,064,102	444,507	-	-	-	(2,094,799)	17,413,810
Other Capital Projects	-	-	-	1,679,455	-	-	1,679,455
Pension	-	-	2,312,890	-	-	-	2,312,890
	19,064,102	444,507	2,312,890	1,679,455	-	(2,094,799)	21,406,155
	18,659,645	444,507	2,312,890	4,241,114	(3,078,598)	(1,526,991)	21,052,567

Ability West

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2017

continued

17. ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 January 2017 €	Incoming resources €	Resources expended €	Inter-fund transfers €	Gains and losses €	Balance 31 December 2017 €
Restricted income						
General	(347,326)	26,603,067	(26,457,909)	(151,420)	-	(353,588)
Unrestricted income						
Fixed Assets	17,333,679	-	-	80,131	-	17,413,810
Expended Other Capital Projects	1,502,793	256,793	-	(80,131)	-	1,679,455
	<u>18,836,472</u>	<u>256,793</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>19,093,265</u>
Total funds before pension scheme reserve	18,489,146	26,859,860	(26,457,909)	(151,420)	-	18,739,677
Pension	1,892,370	34,400	(177,080)	151,420	411,780	2,312,890
Total funds	20,381,516	26,894,260	(26,634,989)	-	411,780	21,052,567

18. STATUS

The company is limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding €1.

19. CAPITAL COMMITMENTS

The company had no material capital commitments at the year ended 31st December 2017.

20. CASH AND CASH EQUIVALENTS

	2017 €	2016 €
Cash and bank balances	<u>2,862,749</u>	<u>3,492,764</u>

21. RELATED PARTY TRANSACTIONS

No material related party transactions occurred during the year.

22. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the company since the year end.

23. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the Board of Directors on 16 April 2018.

ABILITY WEST

(A company limited by guarantee, not having a share capital)

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2017

NOT COVERED BY THE REPORT OF THE AUDITORS

Ability West

(A company limited by guarantee, not having a share capital)

SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS OPERATING STATEMENT

for the year ended 31 December 2017

	Schedule	2017 €	2017 €	2017 €	2016 €
		Revenue	Capital	Total	Total
Incoming resources					
Income – Unrestricted funds					
- Branch fundraising		-	34,499	34,499	26,819
- Other fundraising and donations		18,967	42,593	61,560	153,512
- Service user contributions		108,320	-	108,320	94,971
- Bequests		-	-	-	-
- Other income and sales		37,906	-	37,906	32,061
- Bank interest		3	132	135	8,801
- Surplus on disposal of tangible fixed assets		-	14,373	14,373	-
		<u>165,196</u>	<u>91,597</u>	<u>256,793</u>	<u>316,164</u>
Income – Pensions reserve					
- Interest on pension scheme assets		34,400	-	34,400	34,740
		<u>34,400</u>	<u>-</u>	<u>34,400</u>	<u>34,740</u>
Income – Restricted funds					
- HSE West Allocation		24,523,062	-	24,523,062	23,741,250
- HSE West Rehabilitative Training		481,398	-	481,398	542,686
- HSE West ABA Project		6,175	-	6,175	60,686
- HSE Mid-West Allocation		35,685	-	35,685	35,685
		<u>25,046,320</u>	<u>-</u>	<u>25,046,320</u>	<u>24,380,307</u>
- Department of Education St. Joseph's TC		150,803	-	150,803	140,195
- Department of Education St. Oliver's (Building)		-	53,071	53,071	102,371
- Department of Education St. Joseph's (Building)		-	682,439	682,439	-
- Department of Social Protection CE		389,593	-	389,593	418,565
- Department of Social Protection ESS/WSS		19,386	-	19,386	14,409
- Brothers of Charity Services		2,783	-	2,783	9,383
- Tusla		64,050	-	64,050	141,842
- Pobal		12,000	-	12,000	18,000
- CEDRA Rural Funding		-	-	-	1,575
- Amortisation of loans		-	182,622	182,622	192,593
		<u>25,684,935</u>	<u>918,132</u>	<u>26,603,067</u>	<u>25,419,240</u>
Total incoming resources		25,884,531	1,009,729	26,894,260	25,770,144
Charitable activities and other expenses	1	(26,199,372)	(435,617)	(26,634,989)	(26,033,020)
Surplus/(deficit) for the year		(314,841)	574,112	259,271	(262,876)

Ability West

(A company limited by guarantee, not having a share capital)

SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

SCHEDULE 1 : CHARITABLE ACTIVITIES AND OTHER EXPENSES

for the year ended 31 December 2017

	2017 €	2017 €	2017 €	2016 €
	Revenue	Capital	Total	Total
Expenses				
Wages and salaries	18,122,154	-	18,122,154	17,226,024
Social security costs	1,946,867	-	1,946,867	1,902,418
Staff defined contribution pension costs	1,218,892	-	1,218,892	1,144,388
Staff defined benefit current service costs	177,080	-	177,080	172,410
Staff related costs	79,032	-	79,032	150,685
Equipment, furniture and aids	405,791	-	405,791	332,011
Client related costs	1,152,388	-	1,152,388	1,499,485
Facility costs	868,796	-	868,796	964,337
Community employment scheme	388,786	-	388,786	424,276
Transport, travel and meeting costs	1,302,325	-	1,302,325	1,296,656
Insurance, financial and other costs	327,276	-	327,276	311,392
Administration and related costs	209,985	-	209,985	201,209
Depreciation	-	435,617	435,617	407,729
	<u>26,199,372</u>	<u>435,617</u>	<u>26,634,989</u>	<u>26,033,020</u>